

Bank of Baroda clocks ₹3,230-cr loss in Q4 on higher provisioning

Our Bureau



PS Jayakumar, CMD

Rising NPAs				
	GNPA (₹ crore)	GNPA %	Net NPA (₹ crore)	Net NPA %
FY13	7,983	2.40	4192	1.28
FY14	11,876	2.94	6035	1.52
FY15	16,261	3.72	8069	1.89
FY16	40,521	9.99	19407	5.06

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Total income increases to ₹12,789 crore

Mumbai, May 13:

Bank of Baroda posted a net loss of ₹3,230.14 crore for the fourth quarter of FY16 as against a net profit of ₹598.35 crore in the year-ago quarter.

A sharp jump in provisioning for bad loans and bad debts written off at ₹4,880 crore in the reporting quarter, against ₹1,491 crore in the year-ago quarter, affected the bottomline.

Total income increased from ₹12,057.39 crore in Q4FY15 to ₹12,789.06 crore in Q4FY16.

For FY16, the bank posted a net loss of ₹5,395.55 crore as against a net profit of ₹3398.43 crore in FY15.

Total income increased from ₹47,365.55 crore in FY15 to ₹49,060.13 crore in FY16.

The bank's capital adequacy ratio as per Basel-III norms stood at 13.17 per cent, up 57 bps year-on-year (yoy). The bank made provisions at 20 per cent on secured sub-standard advances as against the regulatory requirement of 15 per cent. The bank also made provisions of ₹25.31 crore for diminution in the value of loans / discom bonds.

Gross NPAs increased from 6.27 per cent to 9.99 per cent. Net NPAs also rose 3.17 per cent to 5.06 per cent.

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