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# Bank of England leaves rate on hold

By AFP | Updated: Mar 17, 2016, 06.56 PM IST

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LONDON: The Bank of England has voted to keep its main [interest rate](#) on hold, it said Thursday, faced with a weak growth outlook at home and abroad.

The [move](#) by the Monetary Policy Committee to keep borrowing costs at 0.50 percent, where they have stood for seven years, comes a day after the US [Federal Reserve](#) also left rates unchanged.

"At its meeting ending on 16 March... the MPC voted unanimously to maintain Bank Rate at 0.5 percent," the Bank of England said in published minutes.

The BoE also maintained the amount of cash stimulus, or quantitative easing (QE), pumping around the British [economy](#) at £375 billion (\$540 billion, 478 billion euros).

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