

Business Standard

Banking sector reforms set to get bigger and better

Centre to widen scope of these reforms; better risk management, financial inclusion and expanding digital banking to be focus areas

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The government is mulling Indradhanush-II, expanding the scope of banking reforms to get rid of bad loans, manage risks better, bring millions of un-banked and under-banked people into the fold as well as create a holding company for the public sector banks (PSBs). Indradhanush - a seven-pronged strategy to revamp functioning of PSBs through professional appointments, creation of Banks Board Bureau (BBB), re-capitalisation, de-stressing, empowerment, accountability, and governance reforms - was launched by Prime Minister Narendra Modi-led government in August last ...