

Business Standard

Banks' profitability to remain subdued; margin pressure likely

Bad loans to stay at elevated levels

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Banks may see some improvement in their results, after taking a huge hit on the balance sheet in the previous quarter. However, the first or June quarter of this financial year is not expected to be any better than the previous one, which saw a huge dent in profitability, as bad loans surged. UNDER STRESS For most banks, credit costs will continue to strain profitability Industry credit growth has improved, still it hovers around multi-year lows Listed public banks posted a net loss of Rs 17,671 crore for ...