

# Business Standard

## DBS Bank to start innovation lab

Bank to hire over 2,000 engineers in India over next 28 months

Moulishree Srivastava | Mumbai June 18, 2016 Last Updated at 22:39 IST



DBS Bank is looking to use India as a technology innovation hub, working in tandem with the external ecosystem, as the Singapore-based bank bids to pitch itself against mobile wallet players like Paytm and Mobikwik in the country. In April this year, the bank had announced to set up a technology centre out of Hyderabad, while launching India's first mobile-only bank with its offering Digibank. In addition to the technology centre, the company now plans to set up an innovation lab, also in Hyderabad, to explore new applications based on emerging technologies such as augmented reality, ...