

Business Standard

DRTs to go online, dispose cases faster

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expedite non-performing assets' (NPAs) recovery, the government is trying to make debt recovery tribunals online and enable non-institutional investors to buy asset reconstruction companies' security receipts. The government will introduce two Bills to amend The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, and the Recovery of Debts Due to Banks and Financial Institutions (DRT) Act, 1993, in the current session of Parliament. The amendment to the DRT Act will strengthen these tribunals and focus ...