

Dhanlaxmi Bank zooms on heavy volumes

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SI Reporter | Mumbai July 07, 2016 Last Updated at 10:04 IST



A broker reacts while trading at his computer terminal at a stock brokerage firm in Mumbai (pic: Reuters)

Dhanlaxmi Bank has zoomed 20% to Rs 29.55 on the National Stock Exchange (NSE) in intra-day trade on the back of over five-fold jump in trading volumes. Dhanlaxmi Bank on Tuesday said it will raise Rs 200 crore through issuance of equity shares on preferential basis. “The board of directors of the bank at its meeting held on July 04, 2016, approved the proposal for further issue of equity shares upto a maximum of Rs 200 crore on preferential allotment basis,” Dhanlaxmi Bank said in a regulatory filing. At 10:00 AM, the stock was up 18% at Rs 29.05 on the NSE. ...