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Disha Microfin to acquire Future Financial Services

By PTI | Updated: Apr 07, 2016, 11.07 PM IST

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NEW DELHI: [Disha Microfin](#), which has received [RBI's](#) approval to run a small finance bank, today said it will acquire non-banking financial entity Future [Financial Services](#).

A meeting of the Board of Directors of the company will be held on April 11, 2016, to approve the acquisition of business undertaking of Future Financial Services Private Limited, an NBFC registered MFI company, Disha said in a [BSE](#) filing.

Disha is among the 10 entities that won RBI's in-principle approval to set up small finance bank.

The small banks are considered to play a key role in lending to small businesses and farmers, who generally find it difficult to have access to finance.

Ahmedabad-based Disha Microfin provides microfinance products and services to rural, semi urban and urban women on a commercially sustainable basis.

Chittoor (Andhra Pradesh) headquartered Future Financial provides services such as [micro finance](#) loans, retirement solutions, credit-linked insurance services.

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