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HDFC among world's top 10 consumer financial services firms

By PTI | Updated: May 27, 2016, 03:58 PM IST

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NEW DELHI: Mortgage lender **HDFC** Ltd has been ranked among the world's ten biggest and most powerful companies in the consumer **financial services** sector on a Forbes list topped by global major American Express.

Ranked 7th, HDFC is the only Indian company in top-ten in this category, where others include **Capital One**, Visa and MasterCard.

In the overall list of the world's 2,000 largest and most powerful public companies compiled by Forbes, HDFC is ranked 404th while it is at tenth position among **Indian firms**.

There are total 56 Indian companies on the list, with **Reliance Industries** ranked highest among them. It is at 121st place globally.

For the oil and gas sector, RIL is ranked 9th while the top-tanked firm is **ExxonMobil** of the US.

ONGC ranked 220th in the global list and Indian Oil (371) are the other two Indian firms which got featured in the top 20 global companies in the Oil and Gas sector.

State Bank of India was ranked among the top 20 globally in the regional banks category. With a market capitalisation of USD 23.3 billion, SBI was ranked 149th in the global list.

Meanwhile, ICICI Bank and HDFC Bank were named among the top 30 in the regional bank category. Both of the companies were ranked 266 and 275 in the global list.

The data for the Global 2000 list was compiled using data from FactSet Research systems to screen for the biggest public companies in four metric: sales, profits, assets and market value.

The market value calculation was as of April 22, 2016 closing prices and includes all common shares outstanding.

All together 56 Indian companies have been named in the global list, out of which 22 public sector lenders have been named in the regional banks category led by State Bank of India which was ranked 149 on the list.

Other public sector lender in the regional bank category include ICICI Bank at the 266 position, HDFC Bank 275 rank, **Axis Bank** (484), Bank of Baroda (801), Punjab National Bank (866), Kotak Mahindra Bank (899) and **Canara Bank** (946).

Other Indian lenders which made the cut in the regional Bank category include -- Bank of India (1050), Union Bank of India (1276), IndusInd Bank (1375), IDBI Bank (1446), Central Bank of India (1559), Syndicate Bank (1652), Indian Overseas Bank (1704), Yes Bank (1732), UCO Bank (1816), Allahabad Bank (1834), **Corporation Bank** (1846), Oriental Bank of Commerce (1863), Indian Bank (1931) and Andhra Bank (1947).

Meanwhile, Chinese banks remain the largest corporations on earth. Three Chinese lenders, Industrial and **Commercial Bank** of China , China Construction Bank and Agricultural Bank of China, held onto their rank as the world's most powerful companies in 2015, topping the Forbes Global 2000.

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