

Business Standard

IOB and United bank turn headless

Both the banks were both in midst of systematic plans to reduce stress on books and improve recoveries when they were impacted by RBI's Asset Quality Review

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With chief executives demitting office at the end of June, two weak public sector lenders -- Indian Overseas Bank (IOB) and United Bank of India (UBI) -- are without a full-time person at the helm. P Srinivas came from Bank of Baroda on December 31, 2014, to Kolkata-based UBI. On the same day, R Koteeswaran joined IOB; he was earlier an executive director (EDs) with Bank of India. The Banks Board Bureau had conducted interviews for the job of managing director and chief executive officer at government-owned banks in May. The government is yet to make an announcement about ...