

## Karur Vysya Bank's Q4 net up 0.12% at Rs. 138 cr

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Coimbatore, May 28:

Karur Vysya Bank (KVB) has reported a marginal increase of 0.12 per cent in its net profit during the fourth quarter of 2015-16 fiscal compared to the corresponding quarter of the earlier fiscal.

The bank's net profit at the end of the fourth quarter stood at Rs 138 cr against Rs 137.84 cr clocked during the fourth quarter of 2014-15.

Gross profit however slipped from Rs 260 cr during Q4 of 2014-15 to Rs 258.88 cr at the end of the just ended quarter.

Net Interest Income increased by 18.94 per cent to Rs 472.65 cr (Rs. 397.38 cr). Gross NPA declined from 1.85 per cent to 1.30 per cent and Net NPA - from 0.78 per cent to 0.55 per cent during the current year.

The provision coverage ratio stood at 82.46 per cent and capital adequacy ratio at 12.17 per cent.

The bank's Board, which met in Karur on Friday has recommended a final dividend of Rs 4 per equity share of Rs 10 each for 2015-16. It may be recalled that the bank has already paid an interim dividend of Rs 10/- per equity share in March 2016, taking the total dividend for 2015-16 fiscal to Rs 14/- per equity share.

(This article was published on May 28, 2016)

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