

04:05 PM   03 JAN <b>MARKET STATS</b> ▾	SENSEX <b>26,643</b> ▲ 47.79	NIFTY 50 <b>8,192</b> ▲ 12.75	GOLD (MCX) (Rs/10g.) <b>27,464</b> ▼ -106.00	USD/INR <b>68.31</b> ▲ 0.08	<b>CREATE PORTFOLIO</b>	<b>Download ET MARKETS APP</b>	CHOOSE LANGUAGE ENG
--	---------------------------------	----------------------------------	---	--------------------------------	-------------------------	--------------------------------	------------------------

# Oriental Bank of Commerce cuts interest rates on deposits less than Rs 1 crore

By PTI | Updated: Mar 25, 2016, 05.56 PM IST

[Post a Comment](#)

NEW DELHI: Public sector lender [Oriental Bank of Commerce](#) today said it has cut interest rates for deposits less than Rs 1 crore across maturities in a range of 0.25 to 0.5 per cent with effect from Monday.

**RELATED COMPANIES**

**EXPAND**

[Oriental B...](#)

"The bank has revised interest rate on term deposits across various maturities with effect from March 28, 2016", it said in a BSE filing.

For maturities from 31 days to 45 days, the bank has cut interest rate from 6 per cent to 5.5 per cent for deposits less than Rs 1 crore.

Likewise, for 46 days to 90 days maturity, interest rate is cut by 0.5 per cent to 6 per cent; 91 days to 179 days by 0.5 per cent to 6.25 per cent.

For maturities ranging from one year to less than two years, the new interest rate will be 7.5 per cent from 7.75 per cent; two years to less than three years by 0.25 per cent to 7.25 per cent.

And for maturities of three years to less than five years to 7.25 per cent; for maturities ranging from five years to 10 years the interest rate is to be cut by 0.25 per cent to 7.25 per cent.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

[Live Market](#)   [News](#)   [Portfolio](#)   [Mobile](#)   [Live TV](#)   [Newsletter](#)   [Commodities](#)   [Speed](#)   [QnA](#)   [Blogs](#)   [Alerts](#)   [RSS](#)

**Other Times Group news sites**

Times of India | इकनॉमिक टाइम्स  
मुंबई मिरर | Mumbai Mirror  
Times Now | Indiatimes  
नवभारत टाइम्स | महाराष्ट्र टाइम्स  
ವಿಜಯ ಕರ್ನಾಟಕ | Lifehacker  
Gizmodo | Eisamay | IGN India  
NavGujarat Samay

**Living and entertainment**

Timescity | iDiva | Zoom |  
Luxpresso | Gaana | Happytrips |  
Cricbuzz | Get Smartapp

**Networking**

itimes | MensXP.com

**Hot on the Web**

Budget 2017 | Sensex, Nifty Live  
Year-End Special 2016 | UP &  
Punjab Assembly Elections 2017  
Live: Currency  
Demonetisation | Gold Rate  
RBI Monetary Policy

**Services**

ads2book | Gadgetsnow | Free Business Listings  
Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |  
dineout | Filmipop | Remit2India | Gaana | Greetzap | Techradar | Alivear |  
Google Play