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Punjab & Sind Bank pays Rs 53 crore dividend to government

By PTI | Updated: Jul 16, 2016, 06.34 PM IST

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NEW DELHI: State-run Punjab & Sind Bank has paid Rs 52.60 crore dividend to the government for fiscal 2015-16.

Chairman and Managing Director [Jatinderbir Singh](#) of the bank presented a cheque of the dividend amount to [Finance Minister Arun Jaitley](#), the bank said in a release.

In 2015-16, bank's net profit rose threefold to Rs 336 crore compared with Rs 121 crore in the previous year.

Total [income](#) during the financial year increased to Rs 9,222.82 crore from Rs 9,017.30 crore.

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