

# Business Standard

## RBI eases compliance reporting norms for banks

Press Trust of India | Mumbai April 29, 2016 Last Updated at 00:21 IST



*Outside RBI Headquarters in Mumbai.? Photo: Kamlesh Pednekar*

The Reserve Bank of India (RBI) on Thursday said banks need not report their compliance to the Jilani Committee recommendations, related to frauds and malpractices, to the audit committee of the board (ACB). “On a review of the implementation status of these recommendations in various banks, it has now been decided that henceforth, the compliance to the Jilani committee recommendations need not be reported to the ACB,” RBI said in a notification in Mumbai. Read more from our special coverage on "RBI" RBI seeks to regulate P2P lending space RBI proposes to regulate peer-to-peer ...