

02:40 PM 27 JAN MARKET STATS ▾	SENSEX 27,892 ▲ 183.51	NIFTY 50 8,647 ▲ 44.10	GOLD (MCX) (Rs/10g.) 28,141 ▼ -244.00	USD/INR 68.13 ▲ 0.05	CREATE PORTFOLIO	Download ET MARKETS APP	CHOOSE LANGUAGE ENG
--	----------------------------------	----------------------------------	---	--------------------------------	-------------------------	--------------------------------	------------------------

RBI may get a new chief before Parliament's monsoon session

By PTI | Updated: Jun 22, 2016, 03:57 PM IST

[Post a Comment](#)

NEW DELHI: A new Governor for RBI may be appointed before the start of the monsoon session of Parliament next month even as former RBI Deputy Governor Rakesh Mohan appears to be emerging as the front runner for the job.

Sources in Finance Ministry said the government is close to picking the successor of Raghuram Rajan, who last week announced his decision not to seek a second term after his current term comes to an end on September 4. The appointment, they said, was likely by mid-July.

Currently India's Executive Director in the Washington- based International Monetary Fund, Mohan is being mentioned in official circles as the front runner to bag the coveted job in Mint Street.

Others who are said to be in the fray for the RBI top job include SBI chief Arundhati Bhattacharya, former RBI deputy governor Subir Gokarn and Economic Affairs Secretary Shaktikanta Das.

RBI Deputy Governor Urjit Patel and Chief Economic Advisor Arvind Subramanian were also considered to be in reckoning.

Mohan, who studied at Imperial College, University of London as well as Yale University, holds a Ph. D in Economics from Princeton. He was Deputy Governor of the Reserve Bank of India (RBI) from September 9, 2002 to October 31, 2004 and July 2, 2005 to June 10, 2009.

During the period 31 October 2004 to 2nd July, 2005, he was Secretary, Department of Economic Affairs, Ministry of Finance, Government of India. He was also Chief Economic Advisor in Ministry of Finance during 2001-02.

Sources said the appointment to RBI will be made by Prime Minister Narendra Modi in consultation with Finance Minister Arun Jaitley.

After unbridled political attacks on him, Rajan on Saturday announced that he would return to academia after expiry of his term on September 4, putting to rest all speculation over the issue.

Stay on top of business news with The Economic Times App. [Download it Now!](#)



Sources in Finance Ministry said the government is close to picking the successor of Raghuram Rajan, who last week announced his decision not to seek a second term.

Budget 2017:
This Budget could be the toughest test of Modi's life. Read about it in our Budget 2017 coverage

Live Market News Portfolio Mobile Live TV Newsletter Commodities Speed QnA Blogs Alerts RSS

Other Times Group news sites

Times of India | इकोनॉमिक टाइम्स
 ઈકોનોમિક ટાઇમ્સ | Mumbai Mirror
 Times Now | Indiatimes
 नवभारत टाइम्स | महाराष्ट्र टाइम्स
 ವಿಜಯ ಕರ್ನಾಟಕ | Lifehacker
 Gizmodo | Eisamay | IGN India
 NavGujarat Samay

Living and entertainment

Timescity | iDiva | Zoom |
 Luxpresso | Gaana | Happytrips |
 Cricbuzz | Get Smartapp

Networking

itimes | MensXP.com

Hot on the Web

Union Budget | Income Tax
 calculator
 Income Tax Slabs | Budget 2017
 UP & Punjab Assembly Elections
 2017 | BUDGET 2017-What's
 Cheaper & Expensive
 Sensex, Nifty Live

Services

ads2book | Gadgetsnow | Free Business Listings
 Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |
 dineout | Filmipop | Remit2India | Gaana | Greetzap | Techradar | Alivear |
 Google Play

