

SKS Microfinance Q4 net doubles

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Hyderabad, May 4:

SKS Microfinance's standalone net profit more than doubled to Rs. 84.46 crore in the fourth quarter ended March 31, 2016, compared with Rs. 40.53 crore in the corresponding quarter of the previous financial year.

The total income of the micro-lender rose 66.6 per cent to Rs. 330 crore (Rs. 198 crore in the year-ago period).

For the full year 2015-16 (FY16), the net profit rose to Rs. 303 crore from Rs. 187 crore in the previous year. The income in FY16 came in at Rs. 1,169 crore (Rs. 724 crore in FY15), the company informed the BSE.

On Wednesday, the SKS Micro scrip lost Rs. 2.95 per cent to close at Rs. 596.15 on the BSE.

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