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VirtusaPolaris, WorkFusion tie-up to deliver robotic automation to banking and financial sectors

By [Priyanka Sangani](#), ET Bureau | Updated: Apr 27, 2016, 02:00 PM IST

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PUNE: [VirtusaPolaris](#), the market-facing brand of Virtusa Corporation and [Polaris Consulting & Services](#) has announced a partnership with [WorkFusion](#), a leading smart process automation provider.

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This partnership will deliver new smart automation solutions for the banking and [financial services](#) (BFS) [market](#), which is the key area where VirtusaPolaris operates.

"Most financial services organizations continue to struggle with inefficient legacy systems that have not kept pace with the change in [business](#) and [regulations](#), introducing gaps in process automation that negatively impact efficiency of business operations. Many of these gaps are low complexity high volume routine process steps and most organizations have deployed large operational workforces, frequently offshore, to handle these processes," said [Bob Graham](#), global solutions head, Banking and Financial Services at VirtusaPolaris.

The combination of VirtusaPolaris' deep BFS industry and process expertise and WorkFusion's cutting edge platform will help clients reduce operational costs, while improving quality, productivity and agility.

At the core of WorkFusion's SPA [software](#) are three powerful capabilities: workforce orchestration, robotic process automation (RPA) and cognitive automation which, together, help organizations improve workforce agility and elasticity and automate manual processes through rapidly evolving AI. Clients are able to achieve 50 to 80 percent ROI within the first year.

VirtusaPolaris supports WorkFusion deployments globally through its Automation Center of Excellence through which it provides domain specific WorkFusion accelerators to help deliver even faster time to market and value to clients.

Alex Lyashok, WorkFusion COO said, "Shared services, back- and middle-office operations teams are realizing the combined value of robotic and cognitive automation. They use our software to improve the efficiency of processes that range from accounts payable and invoice processing to know your customer (KYC) and claims processing. Our partnership with VirtusaPolaris will provide clients an even greater depth of expertise in processes coupled with the best automation [technology](#) on the market."

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