

Housing financiers on a high

Loans against property and affordable housing are seeing good traction, despite a slowing real estate market

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A labourer loads cement bags onto an improvised motorized rickshaw at the construction site of a residential complex on the outskirts of Kolkata

time when real estate markets across the country remain in doldrums, continuing healthy growth in the loan books of housing finance companies (HFCs) is surprising. What explains this divergent trend and will growth rates remain healthy for HFCs going ahead? Online real estate advisor PropTiger's India Realty Report FY16 reveals housing sales across the top nine cities fell as much as 33 per cent, even as prices saw a marginal increase of only two per cent during the year. Real estate in the Delhi national capital region (NCR) market was the most affected, with sales down 51 ...