

# Business Standard

## YES: Pay revision to hit Punjab, Kerala most

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Punjab and Kerala will be the most vulnerable states in terms of impact on their finances if they go for pay and pension revisions for their employees following the Centre's decision to implement pay panel report, according to an analysis by YES Bank. In its study, YES Bank said Kerala and Punjab stand out in terms of higher pension and wage liability and also have higher share of state government employees in the organised sector and as such look most vulnerable in terms of pay-scale revisions. These states are also expected to record revenue deficit, suggesting greater ...

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