

Bajaj Finance announces 1:1 bonus, share split

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Pune, July 26:

The Bajaj Finance board has approved a sub division of its share of face value ₹ 10 into fiveshares with face value of ₹ 2 each.

In its meeting held in Pune this morning, the board has also approved a bonus of one share for every share of FV ₹ 2 held. Both these are subject to shareholders approval at its AGM currently under way.

On the BSE, the company's share zoomed and at 12.30 this afternoon was seen trading at a fresh 52-week high of ₹ 9419.95, a gain of 4.92 per cent.

The Bajaj Finserv stock was trading higher by 1.74 per cent or ₹ 45.35 at ₹ 2,645.30 on the BSE. Bajaj Finserv holds 57.28 per cent stake in Bajaj Finance.

(This article was published on July 26, 2016)

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