

Business Standard

Bigger NBFCs must be inspected regularly: Rajan

Says he has done 90-95% of what needs to be done

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Inspection of bigger non-banking financial companies (NBFCs) on a more regular basis is among Reserve Bank of India (RBI) Governor Raghuram Rajan's unfinished agenda. In an interaction with television channels, Rajan said the asset portfolios of such NBFCs must be treated on a par of those of banks. "What we do want to ensure is the bigger NBFCs are inspected regularly and that their asset portfolios are seen with the same kind of caution we see banks", noting, however, that because they are financed usually with longer-term money, that they have a different capital ...