

Corporation Bank launches 'Green PIN' facility for credit card users

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Mangaluru, July 22:

Corporation Bank has launched a new facility called 'Green PIN'. The facility enables credit card users to generate the personal identification number (PIN) online, according to a press release from the bank.

PIN is compulsory for all point-of-sale (POS) terminal transactions at merchant establishments.

Hitherto, cardholders who misplaced or forgot the PIN had to wait seven to 10 days from the date of request to receive a new PIN by post or courier leading to non-usage of cards. However, the 'Green PIN' facility enables the cardholders to generate the PIN instantly. Customers, who receive the credit card but not the PIN, can also generate fresh PIN enabling them to use the card immediately after receiving the same, the release said.

The cardholders can generate the PIN online by accessing the Instant PIN Generation facility by logging on to www.liccards.com.

SK Roy, Chairman of LIC of India, launched the facility in the presence of Jai Kumar Garg, Managing Director and Chief Executive Officer of Corporation Bank. The bank has entered into arrangements with LIC for issue of co-branded credit cards.

(This article was published in the Business Line print edition dated July 23, 2016)