

04:05 PM 03 FEB MARKET STATS ▼	SENSEX 28,241 ▲ 13.91	NIFTY 50 8,741 ▲ 6.70	GOLD (MCX) (Rs/10g.) 28,890 ▲ 40.00	USD/INR 67.32 ▼ -0.05	CREATE PORTFOLIO	Download ET MARKETS APP	CHOOSE LANGUAGE ENG
--	---------------------------------	---------------------------------	---	---------------------------------	-------------------------	--------------------------------	-------------------------------

Credit and deposit growth remains tepid for banks for fortnight till July 22

By [Pratik Bhakta](#), ET Bureau | Updated: Aug 03, 2016, 08.17 PM IST

[Post a Comment](#)

MUMBAI: Amid a bountiful monsoon and a strong possibility of passing of the Goods and Services tax in the Rajya Sabha, **banks** are still showing a very modest less than 10 per cent **deposit** as well as **credit** growth as per data released by the Reserve Bank of India.

RELATED COMPANIES

[EXPAND](#)

[Yes Bank](#)

[IndusInd B...](#)

Budget 2017:
[Budget 2017 is out: Read how it impacts you and India](#)

According to the figures till July 22 total amount deposited with the banks stood at Rs 96.7 lakh crore showing a 9.5 per cent growth from last year while the total amount of credit outstanding in the **banking system** stood at around Rs 71.6 lakh crore showing a 9.6 per cent growth from last year.

While growth has been tepid credit offtake declined by Rs 24,600 crore over the last fortnight against an increase of Rs 36,300 crore in the fortnight ended July 8.

"We do not expect any material improvement in credit growth for FY17 and build in around 12 per cent growth for the year. Mid-tier PSU banks are likely to grow below the system due to asset quality stress. This should lead to market share gains for private banks, especially mid-tier names such as **YES Bank** and **IndusInd Bank**, which we expect will grow much higher than the industry," said Religare in a report.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

- [Live Market](#)
- [News](#)
- [Portfolio](#)
- [Mobile](#)
- [Live TV](#)
- [Newsletter](#)
- [Commodities](#)
- [Speed](#)
- [QnA](#)
- [Blogs](#)
- [Alerts](#)
- [RSS](#)

Other Times Group news sites

Times of India | इकनॉमिक टाइम्स
मुंबई मिरर टाइम्स | Mumbai Mirror
Times Now | Indiatimes
नवभारत टाइम्स | महाराष्ट्र टाइम्स
ವಿಜಯ ಕರ್ನಾಟಕ | Lifehacker
Gizmodo | Eisamay | IGN India
NavGujarat Samay

Living and entertainment

Timescity | iDiva | Zoom |
Luxpresso | Gaana | Happytrips |
Cricbuzz | Get Smartapp

Networking

itimes | MensXP.com

Hot on the Web

Punjab & Goa Election
2017 | Income Tax calculator
Income Tax Slabs | Budget 2017
Elections 2017 | BUDGET 2017-
What's Cheaper & Expensive
Sensex, Nifty Live

Services

ads2book | Gadgetsnow | Free Business Listings
Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |
dineout | Filmipop | Remit2india | Gaana | Greetzap | Techradar | Alivear |
Google Play