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Doha Bank set to open branch in Kerala

By PTI | Updated: Aug 18, 2016, 07:27 PM IST

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DUBAI: Qatar-based [Doha Bank](#) will open a state-of-the-art branch in Kochi next week, the only branch of a Gulf Cooperation Council (GCC)-based bank in [India](#).

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Kerala chief minister Pinarayi Vijayan will inaugurate the branch, which will be located in the LULU International shopping Mall at Edapally, a press statement said yesterday.

It will mainly cater to the needs of the large [NRI](#) population, both in Kerala and the Gulf.

The inauguration is set to take place on August 27 in the presence of senior government functionaries from Kerala, senior businessmen from Qatar, Board members of Doha Bank and prominent local corporates who have [business](#) interest in the GCC.

Doha bank, which commenced its operation in [Mumbai](#) in April, 2015, provides corporate banking, retail banking, treasury, trade finance and foreign exchange services.

The bank is focused on the GCC trade flows and is also poised to be the bank of choice for the GCC-based non-resident Indians, mainly from Kerala, and the business community who are based in the GCC countries and India, the release said.

Doha Bank has its operations in Dubai, Abu Dhabi, Kuwait and India besides its representative offices in Singapore, London, Turkey, Korea, Tokyo, Australia, Canada, South Africa, Bangladesh, [China](#), Frankfurt, Sharjah and Hong Kong.

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