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India Post Payments Bank receives certificate of incorporation

By IANS | Updated: Aug 18, 2016, 06.08 PM IST

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NEW DELHI: The [India Post Payments Bank Limited \(IPPB\)](#) has received the certificate of incorporation from the Registrar of Companies that will help it to roll out pan-India branches by September 2017, an official statement said here on Thursday.

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"With the incorporation the board of the [India Posts Payments Bank Limited](#) is likely to be constituted soon. The incorporation of the IPPB Limited is a significant step forward as this also paves the way for the bank to begin hiring of banking professionals to set up the bank and begin its operations in 2017," the statement said.

The [Department of Posts](#) is expected to complete the roll out of its branches all over the country by 2017, it added.

The aspiration of the IPPB is to become the most accessible bank in the world riding on state-of-the-art banking and payments [technology](#). It aims to become a powerful vehicle of financial inclusion in the country.

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