

## Karnataka Bank launches UPI app

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Mangaluru, August 25:

Karnataka Bank has launched 'KBL-SMARTz', a mobile application (app) built on the unified payments interface (UPI) platform of the National Payments Corporation of India (NPCI).

Launching the app in Mangaluru on Thursday, P Jayarama Bhat, Managing Director and Chief Executive Officer, said users can perform the transactions on-the-go through this app, which can be downloaded from Google PlayStore.

UPI is a new initiative from NPCI in the digital payments ecosystem. The interface is designed to enable customers across UPI member banks to pay and collect money from their smartphones without entering any bank account information.

A press release by the bank said that fund transfer can be done through this app without revealing personal details such as mobile number, account information and Aadhaar number.

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