

# Business Standard

## Private banks' grow retail advances book led by unsecured loans

**Lenders say the rise of credit bureaus and easy monitoring of credit scores have helped them check delinquencies**

**Nupur Anand | Mumbai August 04, 2016** Last Updated at 18:36 IST



The overall credit demand in the economy continues to remain in single digits. However, the private banks have managed to beat this trend and have been growing their advances in double digits fuelled by the unsecured lending within the retail segment. Within the unsecured book (loan that is obtained without the use of property as guarantee for the loan) lenders have witnessed robust growth in both personal loan as well as credit cards. For instance, ICICI Bank-country's largest private bank- said that its unsecured credit book grew by 43% year-on-year to Rs 16,693 crore and ...