

# Business Standard

## RuPay debit cards to gain from small finance banks

**It is set to emerge as the dominant player in debit cards issuance**

Namrata Acharya | Kolkata September 06, 2016 Last Updated at 00:30 IST



RuPay is set to emerge as the dominant debit card with small finance banks set to start operations soon. Till March 30, 178 million RuPay debit cards had been issued under the Jan Dhan Yojana against 662 million debit cards issued by the banking industry, according to the Reserve Bank of India. The National Payment Corporation of India (NPCI) has held consultations with small finance bank licensees on the use of RuPay cards. “We had several meetings on the issue of RuPay with the NPCI, which has come out with innovative products like a unified payment ...