

# Business Standard

## Small housing loan biz sees many players

Micro housing finance companies provide loans to people who have little documents to get a bank loan

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Around 2008, when Rajnish Dhall, an Indian Institute of Management graduate as well as a seasoned banker, started a company aimed at providing loans to those not qualified for the credit from banks, it was perceived as a high-risk venture by most. His firm, Micro Housing Finance Corporation (MHFC), offers home loans in the informal sector, to people belonging in the low income category. These people do not have the documents to get a bank loan. MHFC employed many field workers, who would gauge the repayment capability of the borrowers through informal conversation and by visiting their ...