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## Stop merging State Bank of Travancore with SBI, resolution of SBT employees union

By TNN | Updated: Aug 28, 2016, 09.34 PM IST

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MALAPPURAM: The [State Bank of Travancore](#) Employees Union has demanded the centre to step back from the move for a merger of SBT and other associate banks with SBI taking into account the views and demand of the people of Kerala, Kerala legislative assembly, MPs from the State and stakeholders including customers and shareholders.

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A resolution adopted at the national level general council meeting of the union which concluded here on Sunday, has pointed out that despite public interest against the merger, SBI Management was trying to rush with the process violating all norms and due processes of laws and rules, transparency and good governance practices.

"SBI Management has announced that around seven thousand branches of the [SBI Group](#) will be shut or relocated with the proposed merger. In their eagerness to create a global Bank, national priorities and mass Banking will be altered adversely affecting small customers and productive sectors", it says.

The union stated that such a vital issue like merger concerning the future of the bank has been brought out as a table agenda on May 17 in the board Meeting of bank without providing any data, detail and thus not allowing any study and analysis by the directors. Again on August 18, the draft scheme of acquisition was brought out as a table agenda, even though the process needed negotiations with all stakeholders. The union says that it is high time for the intervention of RBI and SEBI to stop the processes of merger.

Resolutions demanding absorption of all temporary employees, stopping of outsourcing and ending violation of bilateral service conditions were also adopted at the meeting.

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