

# Business Standard

## Urjit Patel quits FRBM review panel, no plans for replacement: Sources

**The panel is to suggest any changes required in the FRBM Act and recommend India's future fiscal road map**

Arup Roychoudhury | New Delhi August 29, 2016 Last Updated at 00:28 IST



*Deputy governor of Reserve Bank of India, Urjit Patel*

Urjit Patel, the Reserve Bank of India (RBI) governor-designate, has resigned from a high-profile committee tasked with reviewing the Fiscal Responsibility and Budget Management (FRBM) Act, according to sources. The committee, headed by former member of Parliament and revenue and expenditure secretary N K Singh, will continue without looking for a replacement for Patel. Most of the deliberations with stakeholders have been completed. Also, the committee has already started

work on drafting its report, Business Standard has learnt. The panel, set up in May, is to suggest any ...