

SLCM ties up with HDFC, IndusInd for collateral services

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New Delhi, December 26: Warehouse service provider Sohan Lal Commodity Management (SLCM) has tied up with HDFC Bank and IndusInd Bank for collateral management services, which would further widen farmers' choice for availing post-harvest loans.

Farmers, traders and millers who are availing the services of over 2,100 warehouses managed by SLCM would be able to get more efficient post-harvest credit from these two banks, which join a list of six banks that are working with the warehouse service provider, a release from the company said. SLCM already has similar partnerships with six other banks, including State Bank of India and ICICI Bank, and non-banking financial institution L&T Finance.

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