

Yes Bank raises Rs 3,000 crore from bonds

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NEW DELHI:
Private



Yes Bank today said it has raised Rs 3,000 crore from bonds to fund business expansion.

sector [Yes Bank](#) [BSE 1.76 %](#) today said it has raised Rs 3,000 crore from [bonds](#) to fund business expansion.

With this capital raising, the bank's Tier-I Capital Ratio will be at 12 per cent including profits and adjusted for pro-rata dividends, Yes Bank said in a statement.

The Basel-III compliant additional Tier-1 (AT1) Bonds will be listed on the BSE and its proceeds will qualify for [Basel III Tier-I Capital](#).

Company Summary

[NSE](#) [BSE](#)

Yes Bank

5.50 (1.81%)

The bonds, carrying a coupon rate of 9.50 per cent, witnessed participation from insurance companies, mutual funds, pension funds, provident funds, banks amongst others.

Under the Basel-III norms, AT-1 bonds come with loss absorbency features, meaning that in case of stress, banks can write off such investments or convert them into common equity if approved by the RBI.



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AT-1 bonds qualify as core or equity capital.