

Bank unions call for all-India strike on Aug 22

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Thiruvananthapuram, August 6: The United Forum of Bank Unions (UFBU) has served notice for a nationwide bank strike on August 22.

Among the UBFU's demands are a halt to the moves aimed at privatisation of public sector banks and mergers and consolidation, while not writing off corporate non-performing assets (NPAs).

Wilful default of loans has to be declared a criminal offence but accountability of the top management/ executives needs to be ensured.

Stringent measures must be put in place to recover bad loans. Recommendations of a Parliamentary Committee for the purpose must be implemented.

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