

# Battling wilful defaulters

With high pressure on profitability and credit costs, banks and FIs have stepped up action against them

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*Illustration: Ajay Mohanty*

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[Banks and financial institutions](#) (FIs) have been hit hard by defaulting borrowers, especially corporate houses and firms, facing a number of woes. Many have failed to pay because of a sharp dip in revenues and businesses going bust.

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In view of this, some keep defaulting despite their ability to pay. They are, hence, termed wilful defaulters. With high pressure on [profitability](#) and credit costs, [banks](#) and FIs have stepped up action against them.

## Suits filed cases against wilful defaulters

(₹25 lakh and above)

As of June ended 2017

Banking/finance group	Case record	Amount in ₹ cr
Public sector banks	5,663	<b>63,110.16</b>
Private banks	1,375	<b>13,226.67</b>
Financial institutions	97	<b>2,990.20</b>
Foreign banks	42	<b>544.92</b>

### HOW THE TOP 3 STACK UP

#### PUBLIC SECTOR BANKS (₹ cr)

Bank	Case	Amount
PNB	963	<b>11,879.98</b>
Bank of India	284	<b>4,935.62</b>
Bank of Baroda	246	<b>4,753.56</b>

#### FOREIGN BANKS (₹ cr)

Bank	Case	Amount
StanChart	26	<b>262.13</b>
Bank of Nova Scotia	1	<b>110.17</b>
Doha Bank	2	<b>69.47</b>

Source: CIBIL

#### PRIVATE BANKS (₹ cr)

Bank	Case	Amount
Kotak	57	<b>6,581.82</b>
Axis Bank	708	<b>1,821.25</b>
Federal Bank	190	<b>918.40</b>

#### FINANCIAL INSTITUTIONS (₹ cr)

Bank	Case	Amount
IFCI	21	<b>1,186.95</b>
LIC	5	<b>1,034.86</b>
SUUTI	23	<b>354.48</b>

Group-wise top three members

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