

04:05 PM   05 JAN <b>CLOSED</b>	சென்செக்ஸ் 34,153 ▲ 184.21	நி:பிடி 50 10,558 ▲ 54.05	கோல்டு (எம்சிஎக்... 29,212.00 ▼ -18.00	யுஎஸ்டி/ஐஎ... 63.37 ▼ -0.04	CREATE PORTFOLIO	FF-1டி மார்க்கெட்ஸ்...	CHOOSE LANGUAGE TAM
---------------------------------	-------------------------------	------------------------------	---	--------------------------------	---------------------	---------------------------	---------------------------

# Cash withdrawal seeing a rapid declining trend, post cash ban

BY PTI | UPDATED: APR 04, 2017, 06.59 PM IST

Post a Comment

NEW DELHI: **Cash withdrawal** has been falling rapidly, post **demonetisation**, as borne out by the fact that it is down to Rs 32,500 crore in the week to March 24 from a peak of Rs 52,800 crore for the week ended January 13, says a report.

**Big Change:**  
The end of Five-Year Plans: All you need to know

According to **SBI** research report Ecowrap, even in the span of one week (between March 17 to 24), cash withdrawal has declined by Rs 2,000 crore.

The report said the decline in cash withdrawals is "intriguing" even as limits on withdrawals were removed completely from March 13.

Moreover, with implementation of ban on cash transactions of over Rs 2 lakh from April 1, further decline in cash withdrawal may be a possibility.

The report did not cite any solid reason for the decline, but said strict monitoring on cash withdrawal and shift to digital payment could be an explanation.

"While it may be difficult to ascribe a reason, our estimates indicate that there would be a permanent liquidity injection of least Rs 1.7 lakh crore or 1.1 per cent of **GDP** post demonetisation," the report said, adding that this data are a reflection of the extent of formalisation of the economy.



80% off on all luxury RADO Watches - Buy now.

Royal Watches



Tax deductions upto ₹55,000 u/s 80D & coverage upto 10 lakh

ICICI Lombard Health

Insurance

Recommended By Colombia

This declining trend in cash withdrawal will also have repercussions on RBI liquidity management policy, the report added.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

Powered by

Live Market  
News  
Portfolio  
Mobile  
Live TV  
Biz Listings

Industry  
Newsletters  
Commodities  
Speed  
Blogs  
RSS

About Us  
Create Your Own Ad  
Advertise with Us  
Terms of Use & Grievance Redressal  
Privacy policy

FOLLOW US

Download it from  
**APP STORE**

Download it from  
**GOOGLE PLAY**

Download it from  
**Windows Store**

**Other Times Group news sites**

इकनॉमिक टाइम्स | ईकोनॉमिक टाइम्स | Pune Mirror | Bangalore Mirror | Ahmedabad Mirror | ItsMyAscent | Education Times | Brand Capital | Mumbai Mirror | Times Now | Indiatimes | नवभारत टाइम्स | महाराष्ट्र टाइम्स | ವಿಜಯ ಕರ್ನಾಟಕ | Go Green | AdAge India | Eisamay | IGN India | NavGujarat Samay | Times of India | Samayam Tamil | Samayam Telugu | Miss Kyra | Bombay Times | Filmipop

**Living and Entertainment**

Timescity | iDiva | Entertainment | Zoom | Healthmeup | Luxpresso | Gadget Reviews | Titanium & Platinum Credit Card | Online Songs | MensXP | Hotels | Travel Destinations | Cricbuzz | Recipes | Gaana | Happytrips | Getsmartapp

**Interest Network**

itimes

**Hot on the Web**

Income Tax Slabs | Aadhaar Card | How to Save Income Tax | GST Rates | IPL Retention List | GST | Income Tax | Sensex Today | Budget 2018 | Sensex | Income Tax Calculator | Aadhaar

**Services**

Book print ads | Online shopping | Matrimonial | Astrology | Jobs | Tech Community | Property | Buy car | Bikes in India | Free Classifieds | Send money to India | Used Cars | Restaurants in Delhi | Remit to India | Buy Mobiles | Listen Songs | News | TimesMobile | Real Estate Developers | Restaurant Deals in Delhi | Car Insurance | Gadgets Now | Free Business Listings | CouponDunia | Remit2India | Techradar | AliveAR | Getsmartapp App | ETMoney Finance App | Feedback

## In Case You Missed It

[Gold Rate](#)

[What is Bitcoin](#)

[Pan Card](#)

[Bank FD Rates](#)

[Infosys Share Price](#)

[Nifty](#)

[Silver Price](#)

[H1B Visa](#)

[Aadhaar Card](#)

[SBI Share Price](#)

[Sensex](#)

[Crude Oil Price](#)

Copyright © 2017 Bennett, Coleman & Co. Ltd. All rights reserved. For reprint rights: [Times Syndication Service](#)