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HN Sinor rejoins Bank Board Bureau

BY ET BUREAU | UPDATED: MAY 22, 2017, 10.16 AM IST

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MUMBAI: The Banks Board Bureau on Sunday said HN Sinor, who quit it as a member of the board due to snail-paced progress of the implementation of its recommendations, has agreed to 're-engage' with it after consultations with its chairman Vinod Rai. "In what he perceived as inadequate progress that the recommendations of the Bureau were making, and the resulting despondency, he had offered to withdraw his engagement with the Bureau," a statement posted on the board's website said.

"However, following a detailed discussion with Vinod Rai, the chairman of the Banks Board Bureau, Sinor has decided to re-engage with the activities."

The board, which advises the government on the strategy to be adopted in running the state-run banks, said Sinor agreed to return and is expected to serve with his 'usual fervour and vigour'.

ET On May 12 reported that Sinor had resigned from the board due to differences over the policies, especially the surprise transfers of chief executives of [Punjab National Bank](#) and [Bank of India](#).

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Subsequently, the government was engaging with Crisil's former chief executive Pradip Shah, and [Shubhalakshmi Panse](#), former chairman of [Allahabad Bank](#) to become a member of the board.

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