

# ICICI Bank home loan festive offer: Borrowers entitled to 20 pct cashback on credit/debit cards

By: **FE Bureau** | Mumbai | Published: September 16, 2017 4:02 AM



Under the festival-special scheme, eligible borrowers will be entitled to a cashback of 20% on a minimum spend of Rs 30,000 on their ICICI Bank credit or debit card.

## TOP NEWS



AirAsia offers: Now fly at Rs 99 to 7 cities in India including Bengaluru, Hyderabad, Delhi



Budget 2018: 5 things expected from Modi government on February 1



World Economic Forum 2018: PM Narendra Modi to encapsulate making of new,

ICICI Bank on Friday announced a cashback scheme for borrowers who receive sanction for a home loan or transfer of their existing home loan with another lender to ICICI Bank between September 1, 2017 and November 30, 2017.

Under the festival-special scheme, eligible borrowers will be entitled to a cashback of 20% on a minimum spend of Rs 30,000 on their ICICI Bank credit or debit card. The maximum cashback that can be availed under the scheme is Rs 10,000.

innovative India in Davos

On August 21, State Bank of India (SBI) had announced a series of processing-fee waivers for car loans, personal gold loans and personal loans, in addition to an existing waiver on processing fee on takeover of home loans. The bank waived 100% of the processing fee on car loans made up to December 31, 2017 and 50% of the processing fee on personal gold loans up to October 31, 2017. Till September 30, 2017, customers will also get a 50% waiver on processing fees on Xpress Credit, a personal loan product.

Earlier this month, BoM waived processing charges on home and vehicle loans between September 1, 2017 and December 31, 2017.

At present, ICICI Bank's home loan interest rates start at 8.35% for women and 8.40% for other salaried borrowers.