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IDBI Bank employees to strike work on Oct 24-25

BY IANS | UPDATED: OCT 13, 2017, 12.00 PM IST

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Chennai, Employees of the [IDBI Bank](#) will strike work for two consecutive days (October 24 and 25) demanding long pending wage revision, said All [India](#) Bank Employees' Association (AIBEА).

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Wage revision for employees and officers of IDBI Bank is due for the period from 1-11-2012 to 31-10-2017 on the lines of the settlement in all other banks.

In the case of all other Banks, not only wage revision was settled in May, 2015, with effect from November, 2012, the negotiation for the next wage revision due from 1-11-2017 was also underway.

"But it is most regrettable and deplorable that the management of IDBI Bank has been delaying the issue unwarrantedly," AIBEА said in a statement.

According to AIBEА, its units in IDBI Bank -- All India IDBI Officers Association and All India IDBI Employees Association -- have decided to strike work for two days in October.



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"It is most unfortunate that at a time when the Bank is suffering from huge [bad loans](#) due to Himalayan mismanagement, instead of taking the entire workforce together in redeeming the Bank to better health, the management is trying to victimise and penalise the staff by denying their legitimate wage revision," the AIBEА said.

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