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Oriental Bank of Commerce lowers base rate 9.45%

BY PTI | SEP 29, 2017, 01:44 PM IST

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New Delhi, Sep 29 () Public lender **Oriental Bank of Commerce** (OBC) today announced a reduction of 0.05 per cent in its **base rate**, or minimum lending rate, to 9.45 per cent with effect from October 3.

"This is to inform that the bank has revised the base rate from 9.50 per cent per annum to 9.45 per cent per annum with effect from 03.10.2017," Oriental Bank of Commerce said in a regulatory filing.

The stock was trading at Rs 120.50 on the **BSE** today, up 0.54 per cent from its previous close.

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-5.15 (-4.21%)

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