

THE HINDU BusinessLine

RBI looking for a CFO

Our Bureau

The selected candidate, who will be in the rank of ED, will have to handle accounts, taxation and budget of the Bank

Mumbai, October 19:

The Reserve Bank of India is looking to recruit a chief financial officer to handle, among other things, its accounts, taxation and budget. The post will be in the rank of an executive director of the RBI.

The job profile includes: being responsible for accurate and timely presentation and reporting of financial information of the RBI; establish accounting policies and procedures wherever required; compliance with financial regulations and standards wherever applicable; communicate both the Bank's expected and actual financial performance; overseeing the budget process, collecting of inputs and comparing the Bank's actual performance *vis-à-vis* the budget estimates; and flagging risks to the finances — operational, market, and so on — and developing strategies to counter/mitigate the same.

As per the eligibility criteria, the candidate should be below 57 years of age. In exceptional cases, those above that age may be considered. The appointment will be on a contract basis.

Those with the necessary qualifications (CA/ ICWA/ MBA Finance with minimum 15 years' experience in overseeing financial operations in domestic or foreign organisations in comparable positions) are invited to apply.

Regular/contract

Candidates have a choice of choosing between regular appointment on the pay-scales of the RBI or contractual appointments on a cost-to-company basis.

For regular appointment (on permanent basis) on pay-scales of the Bank, the selected candidate's gross emoluments will be ₹ 2,57,840 per month. Other perks available to the post of Executive Director — such as Bank's accommodation subject to availability, reimbursement of expenses for maintenance of vehicle for official purpose, newspaper, telephone charges, book grant, allowance for furnishing of residence, and so on — will be as per eligibility.



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