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# Reserve Bank intervention sought on SBI rules for account holders

BY PTI | UPDATED: SEP 12, 2017, 08.52 PM IST

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KOLKATA: The employees body of the Reserve Bank of India has sought the central bank's intervention on some decisions taken by the State Bank of India regarding their account holders.

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"We are being constrained to draw your kind attention to certain recent business decisions of the country's largest bank SBI like withdraw cash only three times a month free of charge and fine failure to maintain balance," All India Reserve Bank Employees Association general secretary Samir Ghosh said in a letter to Governor [Ujit Patel](#).

"We urge that Section 35A of [Banking Regulation Act, 1949](#) do empower Reserve Bank to give directions "to prevent the affairs of any banking company being conducted in a manner detrimental to the interests of the depositors.....," he said in the letter.

According to reports, SBI in the Q1 period (April-June) has earned Rs 235 crore from such fines.

The employees body highlighted the apathy of the small depositors in their letter.

For accounts held in [metro branches](#), the balance required is Rs 5,000, if the amount falls below Rs 3,750 a penalty of Rs 100 plus service tax is imposed. The charges and minimum account balance vary across metro, urban, semi-urban and rural areas.



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SBI have a network of about 24,000 branches (post merger with SBI associates) and more than 40 crore customers of which there are 31 crore savings accounts.

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