

SBI workforce likely to shrink by 10% over two years

INDO-ASIAN NEWS SERVICE

PRINT · T+

[Share](#)

Share 2

New Delhi, March 26: State Bank of India (SBI) will see a reduction in its workforce after six entities are merged with it, owing to attrition, reduced hiring and digitisation, a top official said.

“Manpower will go down over a period of time. Around 10 per cent reduction in two years may be a possibility,” said Rajnish Kumar, Managing Director, SBI.

The public sector lender currently has around 2,07,000 people in its workforce and the merger of six entities from April 1 will add around 70,000 employees. “Post merger we will be at 2,77,000 people in SBI. This may come down to 2,60,000 by March 2019,” Kumar said.

Details onp16