

South Indian Bank, Flyworld Money in pact for remittances

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Kochi, April 7: South Indian Bank has entered into an agreement with Flyworld Money Exchange for facilitating remittances of Indian expatriates in Australia.

Through this tie-up, NRIs in Australia can enjoy quick and cost-effective remittances to India using SIB Express facility. Using this facility, NRIs can now remit funds with ease to any commercial bank in India. SIB already has a correspondent banking arrangement with National Australia Bank for remittances to India.

With this agreement, SIB marks the first remittance arrangement with an exchange house in Australia.

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