



[ET Home](#) > [Industry](#) > [Banking/Finance](#) > [Banking](#)

11:03 AM 09 FEB LIVE	சென்செக்ஸ் 33,918 ▼ -494.19	நிஃப்டி 50 10,421 ▼ -155.30	கோல்டு (எம்சிஎக்... 30,035.00 ▼ -72.00	யுஎஸ்டி/ஐஎ... 64.36 ▲ 0.10	CREATE PORTFOLIO	ஈ-டி மார்க்கெட்ஸ்...	CHOOSE LANGUAGE TAM
-------------------------------	---------------------------------------	---------------------------------------	--	--------------------------------------	-------------------------	-----------------------------	-------------------------------

YES BANK's 1st USD Bond of \$600 Mn Raised from International Markets

This Press Release is by YES Bank and the liability for the same solely rests with them. This content is not created, verified or edited by EconomicTimes.com & Brandwire.in.

BY BRANDWIRE | FEB 08, 2018, 02.00 PM IST

Post a Comment

Big Change:
The end of Five-Year Plans: All you need to know



YES BANK Raises 600 MN USD, becomes 1st Bank in India to Issue Largest Debut International Bond; ~1.8x oversubscription
Remarkable Business Growth with a Consistently Successful Fund Raising Streak in Markets Globally

India's fourth largest private sector bank, [YES BANK](#) has successfully completed issuance of its first USD 600 million (more than Rs. 3,847 crore) bond issue in the international debt markets. The Bond issuance is for a tenor of 5 years and is rated Baa3 by [Moody's Investors Service](#) and is listed on the London Stock Exchange International Securities Market (LSE ISM), the Singapore Exchange Securities Trading (SGX), and the India International Exchange IFSC at GIFT City, Gandhinagar.

This is the largest debut International bond issuance by an Indian bank with a lowest spread over Treasury for a debut fixed rate, issued as a part of the Bank's **USD 1 BN Medium Term Note (MTN) programme**. The issue was also oversubscribed by >1.83x from over 90 accounts.

[According to a Press Release issued by the company](#), YES BANK is the first bank out of GIFT City, Gandhinagar to launch MTN issuance, and continues to be the largest amongst the operational International Business Units (IBUs) with **Balance Sheet size crossing USD 2 Billion**.

Commenting on the development Mr. Rana Kapoor, MD & CEO, YES BANK, said, "This landmark issue is the first foreign currency bond offering by YES BANK under our newly established MTN program, and the significant over-subscription as well as high quality investor base is testament to the commitment reposed by global investors in the Bank. As the 1st Bank to have begun operations at GIFT, we remain committed to expanding our operations at the IBU, Gandhinagar."

In its successful fund raising streak, YES BANK has previously raised a total of INR 37.5 Bn of Infrastructure bonds of which INR 3,300 Mn (USD 50 Mn) was raised through issue of Green Infrastructure Bond to FMO.

In FY17, YES BANK was one of the best performing banks in India across key parameters of growth, profitability and asset quality owing to a differentiated strategy. Bank's Advances grew by 34.7% to INR 1,323 Bn compared to industry growth rate of 5.4%, Total Assets grew by 34.7% to INR 2,151 Bn and Net profit grew by 31.1% to INR 33.3 Bn.

Further, YES BANK emerged as the **fourth most profitable bank** in India, as per H1FY18 net profit of **INR 19.7 Bn**.

As on March 31, 2017, YES BANK's Total Capital Adequacy Ratio stood healthy at 17% with Tier I Capital at 13.3%, ensuring that the Bank is well positioned to capitalize on growth.

As evidenced, YES BANK has been one of the strongest banks in India to have successfully demonstrated ability and consistency in raising capital across cycles. Through the equity route too, the Bank has raised a total of more than INR 200 Bn.

- The Bank has raised a total of INR 78.5 Bn (USD 1.2 Bn) in QIPs since 2014
- Recently raised INR 40 Bn (USD 612 Mn) through private placement of Basel III Tier II bonds
- INR 84.15 Bn was in total raised under Basel III Compliant Additional Tier-1 ('AT1') Bonds



How Indias energy demands are being efficiently met

Toshiba



Shaping your childs future was never a choice.

HDFC Life Click 2 Invest ULIP

Recommended By Colombia

Stay on top of business news with The Economic Times App. [Download it Now!](#)

Powered by

[Live Market News](#)
[Portfolio](#)
[Mobile](#)
[Live TV](#)
[Biz Listings](#)

[Industry Newsletters](#)
[Commodities](#)
[Speed](#)
[Blogs](#)
[RSS](#)

[About Us](#)
[Create Your Own Ad](#)
[Advertise with Us](#)
[Terms of Use & Grievance Redressal](#)
[Privacy policy](#)

FOLLOW US

Download it from
APP STORE

Download it from
GOOGLE PLAY

Download it from
Windows Store

Other Times Group news sites

[इकनॉमिक टाइम्स](#) | [ઇકોનોમિક ટાઇમ્સ](#) | [Pune Mirror](#) | [Bangalore Mirror](#) | [Ahmedabad Mirror](#) | [ItsMyAscent](#) | [Education Times](#) | [Brand Capital](#) | [Mumbai Mirror](#) | [Times Now](#) | [Indiatimes](#) | [नवभारत टाइम्स](#) | [महाराष्ट्र टाइम्स](#) | [ವಿಜಯ ಕರ್ನಾಟಕ](#) | [Go Green](#) | [AdAge India](#) | [Eisamay](#) | [IGN India](#) | [NavGujarat Samay](#) | [Times of India](#) | [Samayam Tamil](#) | [Samayam Telugu](#) | [Miss Kyra](#) | [Bombay Times](#) | [Filmipop](#)

Living and Entertainment

[Timescity](#) | [iDiva](#) | [Entertainment](#) | [Zoom](#) | [Healthmeup](#) | [Luxpresso](#) | [Gadget Reviews](#) | [Titanium & Platinum Credit Card](#) | [Online Songs](#) | [MensXP](#) | [Hotels](#) | [Travel Destinations](#) | [Cricbuzz](#) | [Recipes](#) | [Gaana](#) | [Happytrips](#) | [Getsmartapp](#)

Interest Network

[itimes](#)

Hot on the Web

[Budget Highlights](#) | [Tax Saving Investments](#) | [Income Tax Slabs](#) | [Aadhaar Card](#) | [How to Save Income Tax](#) | [Budget Session](#) | [Income Tax](#) | [Sensex Today](#) | [Budget](#) | [Sensex](#) | [Income Tax Calculator](#) | [Aadhaar](#)

Services

[Book print ads](#) | [Online shopping](#) | [Matrimonial](#) | [Astrology](#) | [Jobs](#) | [Tech Community](#) | [Property](#) | [Buy car](#) | [Bikes in India](#) | [Free Classifieds](#) | [Send money to India](#) | [Used Cars](#) | [Restaurants in Delhi](#) | [Remit to India](#) | [Buy Mobiles](#) | [Listen Songs](#) | [News](#) | [TimesMobile](#) | [Real Estate Developers](#) | [Restaurant Deals in Delhi](#) | [Car Insurance](#) | [Gadgets Now](#) | [Free Business Listings](#) | [CouponDunia](#) | [Remit2India](#) | [Techradar](#) | [AliveAR](#) | [Getsmartapp App](#) | [ETMoney Finance App](#) | [Feedback](#) | [Auto](#)

In Case You Missed It

[Gold Rate](#)

[What is Bitcoin](#)

[Budget 2018](#)

[Bank FD Rates](#)

[Infosys Share Price](#)

[Nifty](#)

[Silver Price](#)

[H1B Visa](#)

[Aadhaar Card](#)

[SBI Share Price](#)

[Sensex](#)

[Crude Oil Price](#)