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Frauds involving bank staff: South has 49% cases, but accounts for 19% loss

BY [CHETHAN KUMAR](#), TNN | MAR 02, 2018, 05.44 PM IST

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BENGALURU: Among other things that emerged in the aftermath of the massive Punjab National Bank (PNB) scam is the active role of employees of the Public Sector Banks (PSBs) in multiple frauds over the years. TOI has accessed Reserve Bank of India data that reveals the number of cases involving staff across var

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Overall, data from April 2013 to June 2016 shows that a to and more where employees were involved. [RBI](#) is yet to classify state-wise

Of these, southern states, including Maharashtra, has 49% re) of the total money lost to such crimes. In comparison, Rajasthan, which has j its for 44% (Rs 1,096 crore) of money involved.

Tamil Nadu, Andhra Pradesh, Karnataka and Maharashtra e same order) in the country while Rajasthan, Chandigarh, Delhi and West Ben of all the money lost (in the same order).

The RBI mandates that "Cases of [fraud](#) involving Rs 1 lakh with the connivance of bank staff/officers must also be reported." But these cas which experts say also run into crores of rupees.

One bank manager who did not wish to be named, said: "One of the reasons you see more number of such cases in the South could be because there are more bank branches in these states which have more number of urban centres. However, that is no excuse to have high crime rate, especially involving staff."



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Analysing the data, one expert said that it is most likely the related to advances, while those from the Southern states

money, could all be

"When money is being lent as loan, the exposure is generally involve large amounts of money," he explained. Multiple ex at the same section and branch for long periods, have been

generally do not g employees to work

The RBI says "that banks should follow the guidelines for r

ended by the lender

for illegal gratification, negligence and cash shortages, cheating, forgery, et al to the state police authorities.”

It adds that while dealing with such cases, the banks should not merely be motivated by the necessity of recovering expeditiously the amount involved, but should also be motivated by public interest and the need for ensuring that the guilty persons do not go unpunished.

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