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One of every five bank borrowers is a woman, RBI data shows

BY [ATMADIP RAY](#), ET BUREAU | UPDATED: MAR 23, 2018, 08.13 PM IST

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KOLKATA: Women in [India](#) seem to have earned their place under the sun firmly when it comes to banking.

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One of every five bank borrowers is now woman, according to the latest [Reserve Bank of India](#). Well, almost.

[RBI](#) data showed that the share of women in accessing [bank credit](#) has risen to 19.3% in 2017 from 8.8% in 2001.

Women have also shown good banking habit in opening savings and deposit accounts. Their share in bank deposits has risen to 32% in 2017 from 22% in 2001.

Significantly, the numbers do not reflect that of small finance banks which typically have a high share of women customers owing to their past microfinance model.

Five out of 10 small finance banks started journey during the third and fourth quarter of FY17 but RBI did not include their customers in the study.



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