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SBI rejigs portfolio of top brass

BY [SANGITA MEHTA](#), ET BUREAU | UPDATED: APR 27, 2018, 12.11 PM IST

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MUMBAI: The country's largest lender State Bank of India has reshuffled the portfolio of its top management: [Padmaja Chundururu](#) will now be in charge of SBI's global treasury operations, while [C Venkat Nageswar](#) will be the new MD & CEO of [SBI Capital Markets](#).

Apart from rejigging its portfolio, [SBI](#) also promoted nine chief general managers to the deputy managing director (DMD) rank late on Wednesday evening. The nine new deputy managing directors are PN Prasad, DA Tambe, Sanjeev Nautiyal, Anil Kishora, Ramesh Babu Boddu, Sujit Kumar Varma, Hardayal Prasad, Pratha Pratim Sengupta and Challa Srinivasulu Setty.

As many as 31 chief general managers appeared for the interview, said senior officials aware of the matter. C Venkat Nageswar is currently the deputy managing director, in charge of global operations - domestic and international treasury operations. He will replace [Varsha Purandare](#) who heads SBI Capital Markets and is due to retire in December 2018.

Padmaja Chundururu will replace C Venkat Nageswar. Currently, she is deputy managing director in charge of digital banking and new businesses. She was earlier the country head of US operations located in New York and had also worked in corporate account group. Mrutyunjay Mahapatra, who is chief information officer (with DMD rank), will now head retail and digital banking.

PN Prasad, who is promoted to DMD rank, will be the chief risk officer. He was earlier CGM, heading mid corporate group. DA Tambe will be the new chief information officer with DMD rank.

Sujit Kumar Varma will be new DMD in charge of commercial clients group. He was chief general manager in charge of international banking operations, and was CEO of SBI's New York operations before that.

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Sanjeev Nautiyal, who is also promoted as DMD, is appointed as CEO of SBI Life. Arijit Basu, who was earlier heading SBI Life, is now heading corporate accounts group after Sunil Srivastava retired in March-end, 2018.

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