

Latest bank FD rates: What ICICI , HDFC Bank, Axis Bank and Yes Bank offer

Here is a list of the current FD rates from some popular banks for deposits up to Rs 1 crore over various tenures

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Before choosing an FD, you should compare the interest rates on offer. Photo: iStock

Bank **fixed deposits (FDs) continue to be popular investment products not just among senior citizens**, who are looking for guaranteed income, but also among investors who can't stomach risk.

But over-exposure to FDs is not good, and you need to assess your asset allocation and goals to decide how much money you should park in them.

For instance, saving for your child's higher education that's 15 years away through FDs may not be a great idea as the post-tax interest rate of an FD may not give you a real return (return that's above the rate of inflation), but if you plan to take a holiday in two years, an FD can help.

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Compare your bank FD rates

Bank fixed deposits (FDs) continue to be popular investment products not just among senior citizens, who are looking for guaranteed income, but also among investors who can't stomach risk. But over-exposure to FDs is not good, and you need to assess your asset allocation and goals to decide how much money you should park in them. For instance, saving for your child's higher education that's 15 years away through FDs may not be effective as the post-tax interest rate of an FD may not give you a real return (return that's above the rate of inflation), but if you plan to take a holiday in two years, an FD can help. Before choosing an FD, you should compare the interest rates on offer. Here is a list of banks that offer the highest FD rates for deposits up to ₹1 crore over various tenures.



Benchmark (State Bank of India) 6.85% for 5 years and above					
Interest rates (%) for fixed deposits up to ₹1 crore					
	6 months to < 1 year	1 to < 2 years	2 to < 3 years	3 to < 5 years	5 years and above
IDFC Bank	6.75-7.00	7.00-7.5	7.50-8.00	8.00-8.25	8.25
DCB Bank	7.00	7.00-7.50	7.50-7.60	7.75	7.25-7.75
Lakshmi Vilas Bank	6.50-7.30	7.50	7.50	7.50	7.50
RBL Bank	7.15- 7.25	7.75	7.50	7.50	7.20-7.25
ICICI Bank	6.00-6.75	6.75-7.00	7.00-7.25	7.25	7.00-7.25
YES Bank	6.70	7.10	7.10	7.10	7.10
City Union Bank	6.75-7.00	7.10	7.10	7.10	6.70-7.10
HDFC Bank	6.25-7.00	7.25	7.10-7.25	7.10	6.00-7.10
Axis Bank	6.75-7.00	7.10-7.45	7.00	7.00	7.00
Federal Bank	6.50	6.85-7.30	7.00	7.00	7.00
Karur Vysya Bank	6.75-6.90	7.00	7.00	7.00	7.00
IndusInd Bank	6.50-7.00	7.40-7.65	7.25	7.00	6.75-7.00
Catholic Syrian Bank	6.25	6.50	6.50	6.50-6.75	6.50-7.00
South Indian Bank	6.85-7.00	7.00-7.40	7.00	7.00	6.50-7.00
Tamilnad Mercantile Bank	6.75-7.00	7.00-7.15	7.00	6.90	6.90

Data taken from respective bank's website as on 4 Sep 2018

The list of 15 banks is based on highest fixed deposit rates available for 5 years and above

Source: www.Bankbazaar.com

VIPUL SHARMA/MINT

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