

11:44 AM 05 NOV LIVE	சென்செக்ஸ் 34,846 ▼ -165.56	நிஃப்டி 50 10,488 ▼ -64.65	கோல்டு (எம்சிஎக்... 31,785.00 ▲ 35.00	யுஎஸ்டி/ஐஎ... 73.04 ▲ 0.60	CREATE PORTFOLIO	 ETMONEY THE DIRECT MUTUAL FUNDS APP	CHOOSE LANGUAGE TAM
-------------------------------	---------------------------------------	--------------------------------------	---	--------------------------------------	-----------------------------	--	---------------------------

We are witnessing end of non-performing assets cycle: P. K. Gupta, MD (Retail & Digital Banking), SBI

BY BIKASH SINGH, ET BUREAU | UPDATED: NOV 04, 2018, 07.27 PM IST

Post a Comment

GUWAHATI: P. K. Gupta, Managing Director (Retail & Digital Banking) State Bank of India (SBI) on Sunday expressed optimism that banks will return to profitability very soon.

Big Change:
The end of Five-Year Plans: All you need to know

Gupta who was in Guwahati while interacting with media persons said, “We are witnessing end of non-performing assets (NPA) cycle. NPAs have been recognised and tackled. We hope to return to profitability very soon.”

He stated that NPAs in [Northeast India](#) are within the manageable limits.

India’s largest public sector bank, SBI has recently taken Assam’s athletic sensation [Hima Das](#) as brand ambassador for promoting Sbi Yono(You Only Need One”).

[YONO](#) is an integrated digital banking platform offered by State Bank of India to enable users to access a variety of financial and other services such as taxi bookings, online shopping, or medical bill payments.

Gupta said both Yono and Hima stands for speed. “Yono is an app where banking, non-banking and shopping is available in one platform.”



Summer sale on first copy Rado watches- upto 80% off

The Watches House



Try the triple-action fat burning formula!

Good Life Nutrition

SBI, nation's largest bank launched its Wealth Business Services by opening 'Wealth Hub' at Guwahati.

The bank recently rebranded its Wealth Business as 'SBI Wealth' offering Personalised Banking and Investment Services to its elite HNI (High net worth) Clients through a dedicated team of Relationship Managers.

Gupta said SBI Wealth has presence in 22 major centres with a network of 92 Wealth Hubs in the country. SBI is further targeting to take its Wealth Business footprint to 50 centres by 2020.

He added that presently, SBI Wealth is serving nearly 36,000 Clients and is looking to significantly increase its Clients base to 125,000 with an AUM (Assets Under Management) of Rs 100,000 crore in the next two years.

Gupta said, "Introducing Wealth Business has been one of the top strategic business priorities of the bank as we have numerous HNI Clients whose banking needs require highly specialized services. The Bank is also in the process of setting up a state-of-the-art Global e-Wealth Centre at Kochi. Once we see the outcome in Guwahati we will also roll out wealth business in [Shillong](#)."

Stay on top of business news with The Economic Times App. [Download it Now!](#)

Powered by

[Live Market News](#)
[Portfolio](#)
[Mobile](#)
[Live TV](#)
[Biz Listings](#)

[Industry Newsletters](#)
[Commodities](#)
[Speed](#)
[Blogs](#)
[RSS](#)

[About Us](#)
[Subscribe to ET Prime](#)
[Book your Newspaper Subscription](#)
[Create Your Own Ad](#)
[Advertise with Us](#)
[Terms of Use & Grievance Redressal](#)
[Privacy policy](#)

FOLLOW US

Download it from
APP STORE

Download it from
GOOGLE PLAY

Download it from
Windows Store

Other Times Group news sites

[इकनॉमिक टाइम्स](#) | [ઇકોનોમિક ટાઇમ્સ](#) | [Pune Mirror](#) | [Bangalore Mirror](#) | [Ahmedabad Mirror](#) | [ItsMyAscent](#) | [Education Times](#) | [Brand Capital](#) | [Mumbai Mirror](#) | [Times Now](#) | [Indiatimes](#) | [नवभारत टाइम्स](#) | [महाराष्ट्र टाइम्स](#) | [ವಿಜಯ ಕರ್ನಾಟಕ](#) | [Go Green](#) | [AdAge India](#) | [Eisamay](#) | [IGN India](#) | [NavGujarat Samay](#) | [Times of India](#) | [Samayam Tamil](#) | [Samayam Telugu](#) | [Miss Kyra](#) | [Bombay Times](#) | [Filmipop](#) | [Games App](#) | [MX Player](#)

Living and Entertainment

[Timescity](#) | [iDiva](#) | [Entertainment](#) | [Zoom](#) | [Healthmeup](#) | [Luxpresso](#) | [Gadget Reviews](#) | [Titanium & Platinum Credit Card](#) | [Online Songs](#) | [MensXP](#) | [Hotels](#) | [Travel Destinations](#) | [Cricbuzz](#) | [Recipes](#) | [Gaana](#) | [Happytrips](#) | [Getsmartapp](#)

Interest Network

[itimes](#)

Hot on the Web

[Share Market](#) | [GST](#) | [Income Tax Slabs](#) | [Aadhaar Card](#) | [IFSC Code](#) | [Mutual Funds](#) | [Top ELSS Funds to Invest](#) | [How to save Income Tax](#) | [Sensex Today](#) | [Nifty Bank](#) | [Telangana Elections](#) | [Income Tax Calculator](#)

Services

[Book print ads](#) | [Online shopping](#) | [Matrimonial](#) | [Astrology](#) | [Jobs](#) | [Tech Community](#) | [Property](#) | [Buy car](#) | [Bikes in India](#) | [Free Classifieds](#) | [Send money to India](#) | [Used Cars](#) | [Restaurants in Delhi](#) | [Remit to India](#) | [Buy Mobiles](#) | [Listen Songs](#) | [News](#) | [TimesMobile](#) | [Real Estate Developers](#) | [Restaurant Deals in Delhi](#) | [Car Insurance](#) | [Gadgets Now](#) | [Free Business Listings](#) | [CouponDunia](#) | [Remit2India](#) | [Techradar](#) | [AliveAR](#) | [Getsmartapp App](#) | [ETMoney Finance App](#) | [Feedback](#) | [Auto](#)

In Case You Missed It

[All about PNB Fraud](#)

[Home Loan Calculator](#)

[IL&FS](#)

[Income Tax](#)

[Oil Import](#)

[Yes Bank Video](#)

[Income Tax Calculator](#)

[RCom](#)

[Education Loan Calculator](#)

[IL&FS crisis](#)

[IFSC Code](#)

[Datsun Go, GO+ booking](#)